# **Average Price Contract**





## Add discipline and diversity to your grain marketing plan

The Average Price Contract at CHS helps to take some of the emotion out of making grain marketing decisions, by utilizing a marketing tool that prices an equal volume of bushels each day during the specified pricing period. With this program, you'll specify the number of bushels along with your desired CHS delivery location, and enroll in the program by entering into a forward contract with CHS.

No bushel enrollment minimums. You can price any unpriced bushels at any time for an additional fee\*, if you decide this is no longer the right fit for your marketing plan. All while utilizing the continued support of your experienced CHS grain marketing team.

### **Additional details**

- When the pricing period ends, the futures price component of the contract price will be the average closing settlement price over the pricing period.
- Set basis separately prior to time of delivery.
- Producer can price any unpriced bushels at any time for an additional fee.\*

### **Enrollment period**

April 1 - 26, 2024

**Contact your CHS grain originator** for further information on this program or to enroll bushels.

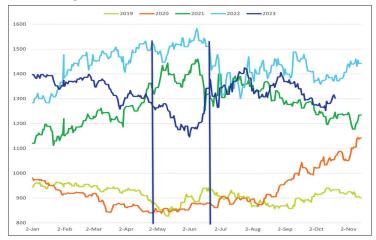
Entering into the Average Price Contract does not result in your opening of a futures/options account or having a futures/options position. This contract employs futures/options solely as a grain pricing mechanism. It is not a futures/options contract or a commodity pooling or trading arrangement.

## **Program fees and pricing**

Average Price Program	Futures Reference Month	Pricing Period	Service Fee*
Old Crop 2024 Corn	CN24	April 29 – June 21, 2024	2 cents/bushel
Old Crop 2024 Soybeans	SN24	April 29 – June 21, 2024	2 cents/bushel
New Crop 2024 Corn	CZ24	April 29 – June 21, 2024	4 cents/bushel
New Crop 2024 Soybeans	SX24	April 29 – June 21, 2024	5 cents/bushel
New Crop 2025 Corn	CZ25	April 29 – June 21, 2024	9 cents/bushel
New Crop 2025 Soybeans	SX25	April 29 – June 21, 2024	12 cents/bushel

\*Fee for early pricing of 2 cents per bushel on either commodity on either year

#### **Historic Soybean Futures Prices**



#### Historic Corn Futures Prices



Past performance are not indicative of future results.